

STANDARDIZED FUND ACCOUNTING REPORT

for  
 SEC v. Hill, et al. - Cash Basis  
 Receivership; Civil Court Docket No. 6:23-CV-00321  
 Reporting Period 04/01/2024 to 06/30/2024

Line 1	Beginning Balance (As of 06/30/03/2023)	Detail	Subtotal - Prior Qs	Grand Total
Line 2	<i>Increases in Fund Balance:</i>			
Line 3	Business Income	0.00	47,959.84	47,959.84
Line 4	Cash and Securities		67,503,716.00	67,503,716.00
Line 5	Interest/Dividend Income	36,410.81	961,306.02	997,716.83
Line 6	Business Asset Liquidation	57,124.07	152,081.00	209,205.07
Line 7	Personal Asset Liquidation	1,201,778.78	1,201,778.78	1,201,778.78
Line 8	Third-Party Litigation Income			
	Miscellaneous - Other			
	Total Funds Available (Lines 1 – 8):	67,176,148.26	69,866,841.64	69,960,376.52
Line 9	<i>Decreases in Fund Balance:</i>			
Line 10	Disbursements to Investors	0.00	1,380,000.00	1,380,000.00
Line 10a	Disbursements for Receivership Operations			
Line 10b	<i>Disbursements to Receiver or Other Professionals *</i>			
Line 10c	Business Asset Expenses *	181,399.44	660,165.65	841,565.09
Line 10d	Personal Asset Expenses	166,537.31	669,032.81	835,570.12
Line 10e	Investment Expenses			
	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	0.00	75,029.80	75,029.80
	<i>Total Disbursements for Receivership Operations</i>	347,936.75	1,404,228.26	1,752,165.01
Line 11	Disbursements for Distribution Expenses Paid by the Fund			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses	0.00	0.00	0.00
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund	0.00	0.00	0.00
Line 12	Disbursements to Court/Other:			
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>			
Line 12b	<i>Federal Tax Payments</i>			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 – 11):	347,936.75	2,784,228.26	3,132,165.01
Line 13	Ending Balance (As of 06/30/2024):			
Line 14	Ending Balance of Fund – Net Assets:			
Line 14a	<i>Cash &amp; Cash Equivalents (including publicly traded securities)</i>	66,828,211.51	67,082,613.38	66,828,211.51
Line 14b	<i>Investments (Shelly - see also Hill's claimed investments, not included)</i>	5,637,210.76	7,091,394.52	5,637,210.76
Line 14c	<i>Other Assets or Uncleared Funds (CETA equipment under review)</i>	72,465,422.27	74,174,007.90	72,465,422.27
	Total Ending Balance of Fund – Net Assets			

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## OTHER SUPPLEMENTAL INFORMATION:

		Detail	Subtotal	Grand Total
Line 15 Line 15a	<p><i>Report of Items NOT To Be Paid by the Fund:</i>            Disbursements for Plan Administration Expenses Not Paid by the Fund  <i>Plan Development Expenses Not Paid by the Fund:</i></p> <ol style="list-style-type: none"> <li>1. Fees:               <ul style="list-style-type: none"> <li>Fund Administrator</li> <li>Independent Distribution Consultant (IDC)</li> <li>Distribution Agent</li> <li>Consultants</li> <li>Legal Advisers</li> <li>Tax Advisers</li> </ul> </li> <li>2. Administrative Expenses</li> <li>3. Miscellaneous</li> </ol> <p><i>Total Plan Development Expenses Not Paid by the Fund</i></p>			
Line 15b	<p><i>Plan Implementation Expenses Not Paid by the Fund:</i></p> <ol style="list-style-type: none"> <li>1. Fees:               <ul style="list-style-type: none"> <li>Fund Administrator</li> <li>Independent Distribution Consultant (IDC)</li> <li>Distribution Agent</li> <li>Consultants</li> <li>Legal Advisers</li> <li>Tax Advisers</li> </ul> </li> <li>2. Administrative Expenses</li> <li>3. Investor Identification:               <ul style="list-style-type: none"> <li>Notice/Publishing Approved Plan</li> <li>Claimant Identification</li> <li>Claims Processing</li> <li>Web Site Maintenance/Call Center</li> </ul> </li> <li>4. Fund Administrator Bond</li> <li>5. Miscellaneous</li> <li>6. FAIR Reporting Expenses</li> </ol> <p><i>Total Plan Implementation Expenses Not Paid by the Fund</i></p>			
Line 15c	<p><i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i></p> <p><i>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</i></p>			
Line 16 Line 16a Line 16b	<p>Disbursements to Court/Other Not Paid by the Fund:</p> <ul style="list-style-type: none"> <li>Investment Expenses/CRIS Fees</li> <li>Federal Tax Payments</li> </ul> <p><i>Total Disbursements to Court/Other Not Paid by the Fund</i></p>			
Line 17	<i>DC &amp; State Tax Payments</i>			
Line 18 Line 18a Line 18b	<p>No. of Claims:</p> <ul style="list-style-type: none"> <li># of Claims Received This Reporting Period</li> <li># of Claims Received Since Inception of Fund</li> </ul>	0 814		0 814
Line 19 Line 19a Line 19b	<p>No. of Claimants/Investors:</p> <ul style="list-style-type: none"> <li># of Claimants/Investors Paid This Reporting Period</li> <li># of Claimants/Investors Paid Since Inception of Fund</li> </ul>	0 25		0 25

Receiver Albert C. Black, III

By: \_\_\_\_\_  
 Dennis Roossien  
 Counsel for Receiver  
 March 11, 2024 [Amended]

\*Amended - business/prof'l expense alloc'n &amp; subttl. prior period